

# CITY OF CONVERSE



Economic Development Corporation

WERE GROWING PLACES

**AGENDA  
CITY OF CONVERSE  
ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS MEETING  
JULY 22, 2010  
6:30 PM**

Be it known that the City of Converse Economic Development Corporation Board of Directors will meet in a Regular Meeting at the City of Converse City Hall Conference Room No. 1 located at 405 South Seguin on Thursday, July 22, 2010, at 6:30 PM to discuss the following:

1. Call to Order.
2. Roll Call and Recognition of Visitors.
3. Citizens to be Heard (limit remarks to 3 minutes).
4. Consent Agenda. All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member.
  - A.) Action to Approve the Minutes from the City of Converse Economic Development Corporation Board of Directors Meeting on June 8, 2010.
  - B.) Action to Approve Financial Report for May 2010.
  - C.) Action to Approve Investment Report for May 2010.
5. Opening Remarks by the President, Economic Development Corporation.
6. Discussion and Appropriate Action to Assign Board Members to Each of the Following Subcommittees:
  - A.) Administration Committee
  - B.) Business & Development Committee
  - C.) Future Planning Committee
7. Discussion and Appropriate Action to Amend the Capital Investment Grant Policy to Require Only a Majority Vote of the Board of Directors for the Purpose of Approving or Denying Grant Applicants Request for All Grant Applications Regardless of the Amount Being Requested.
8. Discussion and Appropriate Action to Approve the Economic Development Corporation's Investment Policy and Strategy Policy in Accordance with the

Public Funds Act, Texas General Code, Section 2256.005, Vernon's Texas Code Annotated.

9. Discussion and Appropriate Action to Approve the Economic Development Corporation's Purchase Policy in Accordance with the City Ordinance # 212 amended on May 4, 2010, the Corporation's By-Laws and it's Articles of Incorporation.
10. Discussion and Appropriate Action to Approve the Official Newspaper for the Converse Economic Development Corporation.
11. Workshop - Briefing and Discussion of the Proposed Operating Budget for Fiscal Year 2010-2011 for the City of Converse Economic Development Corporation. (Gerald Wilson, Treasurer and Mark Luft, Executive Director)
12. Briefing on Current Projects: (1) Project Description, (2) Brief Background, (3) Where we are Specifically, (4) Project Challenges (budget shortfalls, issues with contractors), (5) Upcoming Actions.
13. Recess
14. Executive Session In Accordance With Section 551.087 DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS; CLOSED MEETING. This chapter does not require a governmental body to conduct an open meeting: (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or; (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1). (Mosaic Memories by EVA)
15. Reconvene
16. Discussion and Appropriate Action to Consider a Capital Investment Grant Request by Mosaic Memories by EVA located at 208 South Seguin.
17. Set Date and Time for Board of Directors Training with Texas Economic Development Council (TEDC).
18. Future Items
19. Set a Date, Time and Location for Next Meeting - Tuesday, August 10, 2010, at 6:30 PM, at Converse City Hall Conference Room No. 1, 405 South Seguin.
20. Adjournment

I hereby certify that the above notice was posted at the Converse City Hall on July 16, 2010.



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Mark Luft  
Executive Director

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's Office at (210) 658-5356 or fax (210) 659-0964 for further information.