

AGENDA
CITY OF CONVERSE
ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
September 17, 2008
6:30 PM

Be it known that the City of Converse Economic Development Corporation Board of Directors will meet in a Regular Meeting at the City of Converse City Hall Conference Room No. 1 located at 405 South Seguin on Wednesday, September 17, 2008, at 6:30 PM to discuss the following:

1. Call to Order
2. Roll Call and Recognition of Visitors.
3. Citizens to be Heard (limit remarks to 3 minutes)
4. Consent Agenda. All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member.
 - A.) Action to Approve the Minutes from the City of Converse Economic Development Corporation Board of Directors Meeting on August 12, 2008.
 - B.) Action to Approve Financial Report for July, 2008.
 - C.) Action to Approve Investment Report for July 2008.
5. Opening Remarks by the Chairman, Economic Development Corporation.
6. Discussion and Appropriate Action to Affirm and Approve the Economic Development Corporation's Investment Policy and Strategy Policy in Accordance with the Public Funds Act, Texas General Code, Section 2256.005, Vernon's Texas Codes Annotated.
7. Discussion and Appropriate Action to Affirm and Approve the Economic Development Corporation's Purchase Policy in Accordance with City Ordinance # 212 dated March 21, 2000, the Corporation's By-Laws and it's Articles of Incorporation.

8. Discussion and Appropriate Action to Consider a Request by the Executive Director to Expand the Acquisition of Land Associated with Parcels 5, 6, 7 and 8 of the Toepperwein Road Realignment Project to Include the Remainder of County Block 5951, Blocks 7 & 8.
9. Discussion and Appropriate Action of an Administrative Review of the By-Laws for the Economic Development Corporation by the Board of Directors.
10. Committee Reports:
 - A.) Administration Committee (Mr. Mendoza and Mr. Cone)
 - B.) Business & Development Committee (Mr. Marbach and Ms. Seguin)
 - C.) Future Planning Committee (Dr. Riley and Mr. Martin)
11. Briefing on Current Projects: (1) Project Description, (2) Brief Background, (3) Where we are Specifically, (4) Project Challenges (budget shortfalls, issues with contractors), (5) Upcoming Actions.
 - A.) Toepperwein Project
 - B.) Lake Project
 - C.) Town Square Apartments
 - D.) Airport City Development
12. Recess
13. Executive Session In Accordance With Section 551.072, Texas Open Meetings Act DELIBERATION REGARDING REAL PROPERTY; Closed Meeting. A governmental body may conduct a closed meeting to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person. (205 South Seguin – Gibbs Sprawl Road Redevelopment Project)
14. Reconvene
15. Action Authorizing the Executive Director of the City of Converse Economic Development Corporation to Purchase Land with Improvements Located at 205 South Seguin (CB 5563, Block N/A, Lot NW 140 feet of “H”), as Part of the Gibbs Sprawl Road Redevelopment Project at the Price Established by the Board of Directors of the Economic Development Corporation.
16. Future Items
17. Set a Date, Time and Location for Next Meeting – Tuesday, October 14, 2008, at 6:30 PM, at Converse City Hall Conference Room No. 1, 405 South Seguin.
18. Adjournment

I hereby certify that the above notice was posted at the Converse City Hall on September 4, 2008.

Mark Luft
Executive Director

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's Office at (210) 658-5356 or FAX (210) 659-0964 for further information.